



KCG MatchIt

Trading Venues

Migration Quick Review

We've made some functional and operational changes to KCG MatchIt ATS as part of a technology upgrade. Highlights are shown in this "Quick Review" table below. For more information about MatchIt's subscriber rules and trading protocols, please go to www.kcg.com/trading-venues/matchit/faqs.

	Old	New
Execution Logic	Price/Equal-Split	Price/Time
Market Data Feeds	SIP	Direct (excluding CHX & NSX)
Hours of Operation	Pre/Regular/Post	9:30 a.m. - 4:00 p.m. ET
Data Center Location	Jersey City (KCG Headquarters)	NY5
Aggregation for Minimum Quantity	Yes (IOC only), no (Day)	No
Price Improvement	Varied depending on order type	100% to the Remover
Capacity	6,500 messages/second	1,000,000+ messages/second

MatchIt is operated by KCG Americas LLC ("KCGA"), a wholly owned broker-dealer subsidiary of KCG Holdings, Inc. KCGA is a member of FINRA, SIPC, and most national securities exchanges and clearinghouses in the United States.

For more information and related disclosures concerning matchit please visit kgc.com.