

# FX Global Cost Review

Q2 2020

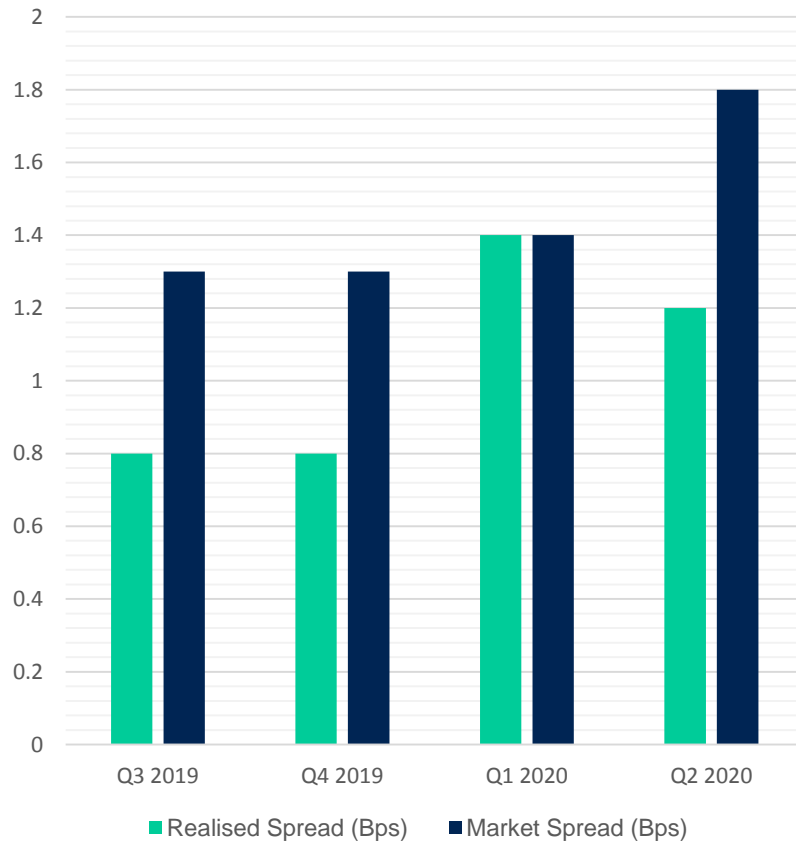


# FX Market Structure Update

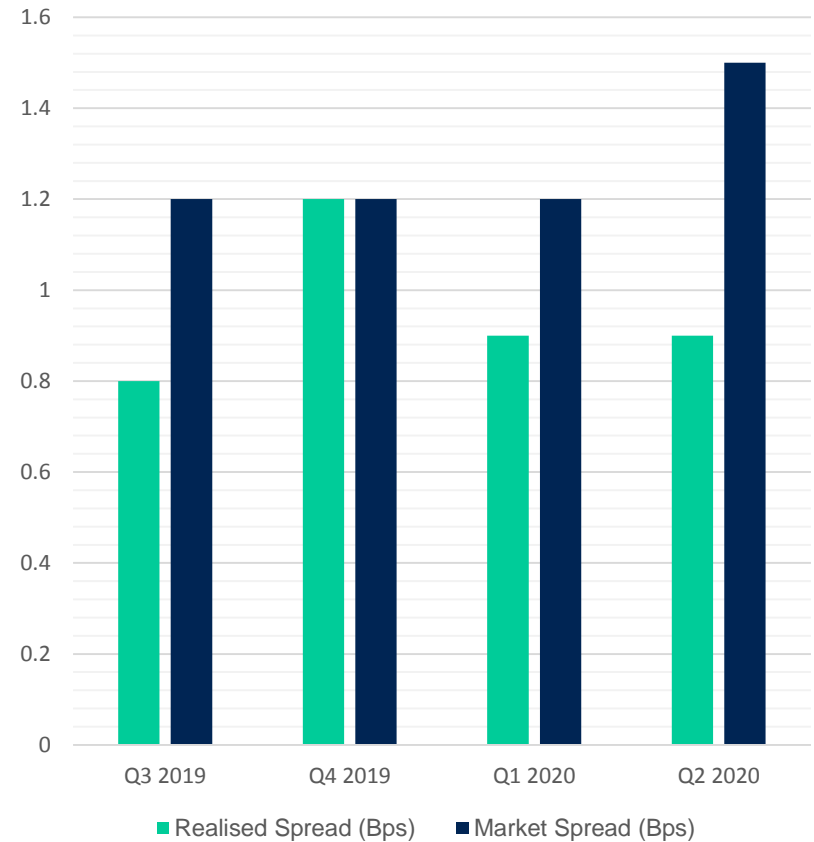


Every quarter, Virtu Analytics collates the performance of trades within our extensive FX Peer Universe to provide colour around realised spread costs against market quotes. Spreads are expressed in basis point deviations from the market quoted mid price (half-spread).

### G10 Forwards



### G10 Spot

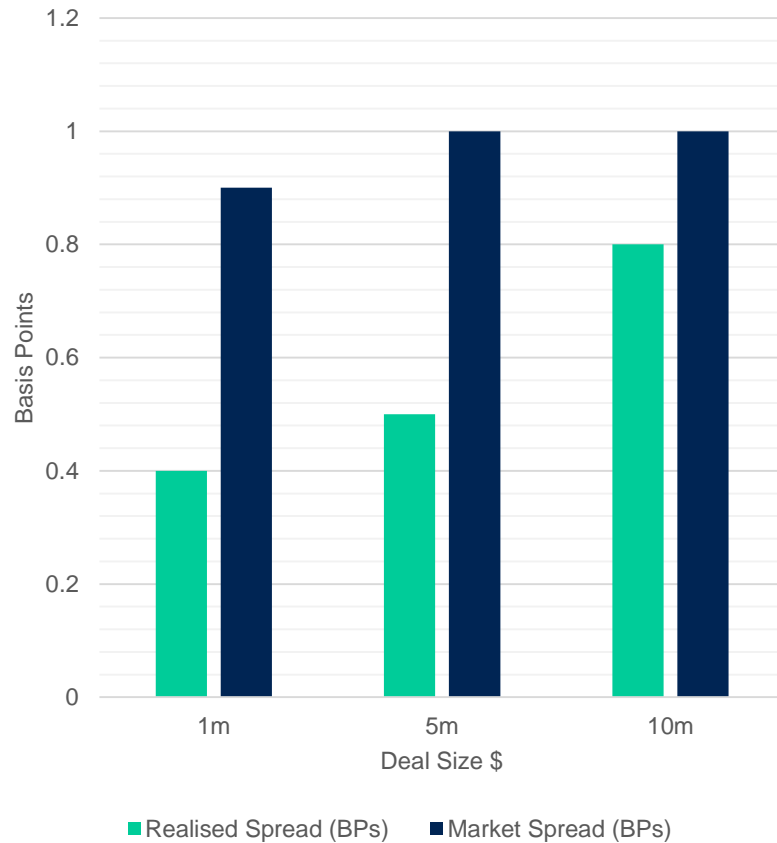


# FX Forwards

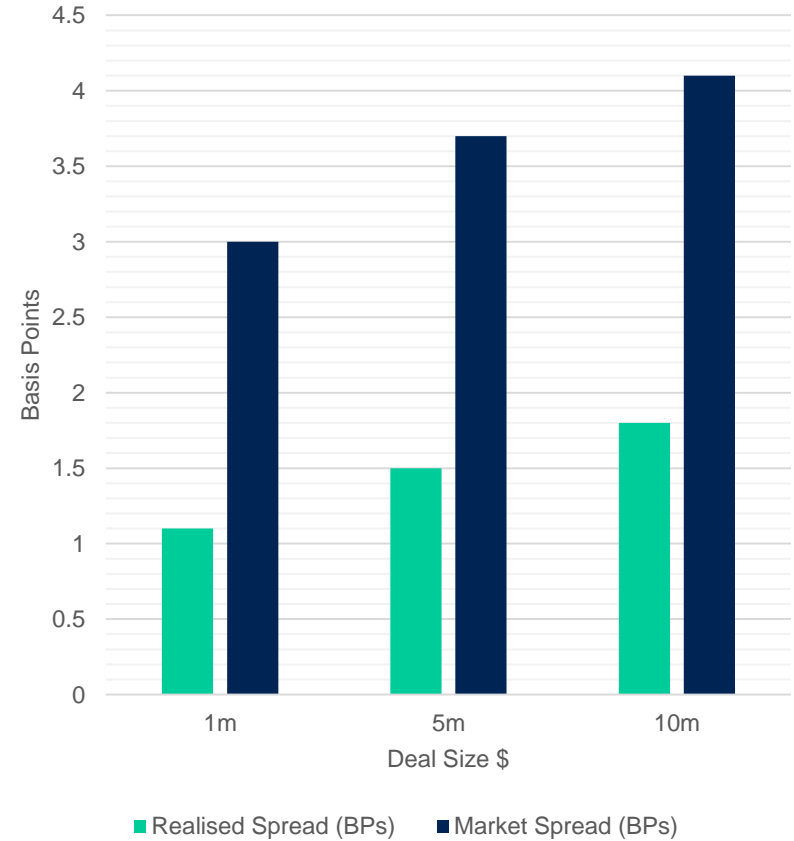
## Q2 2020 Half-Spreads (Outright)



### G10



### Emerging Markets

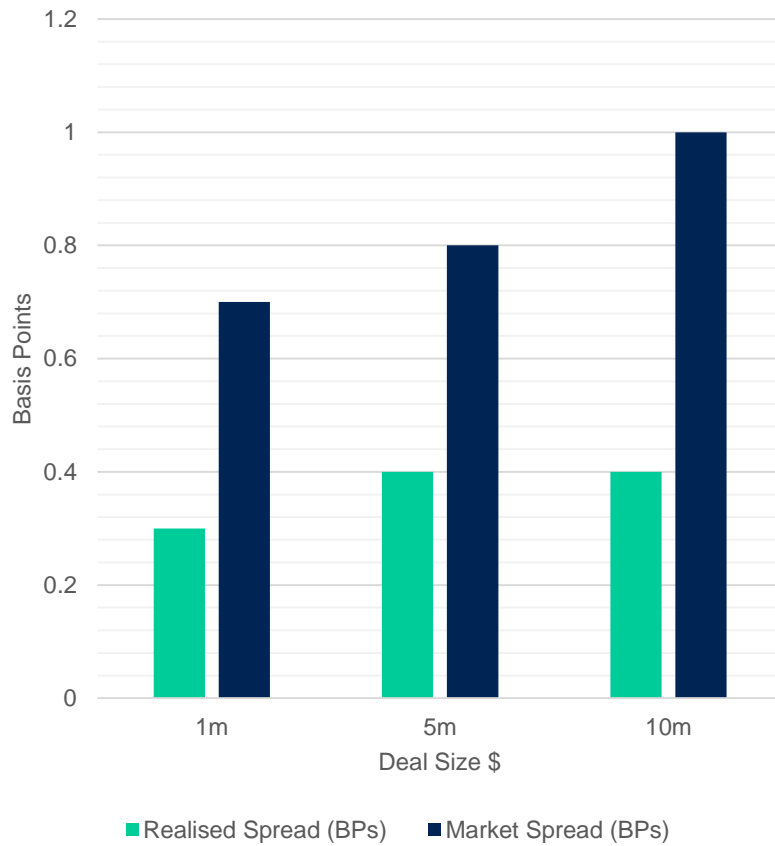


# FX Spot

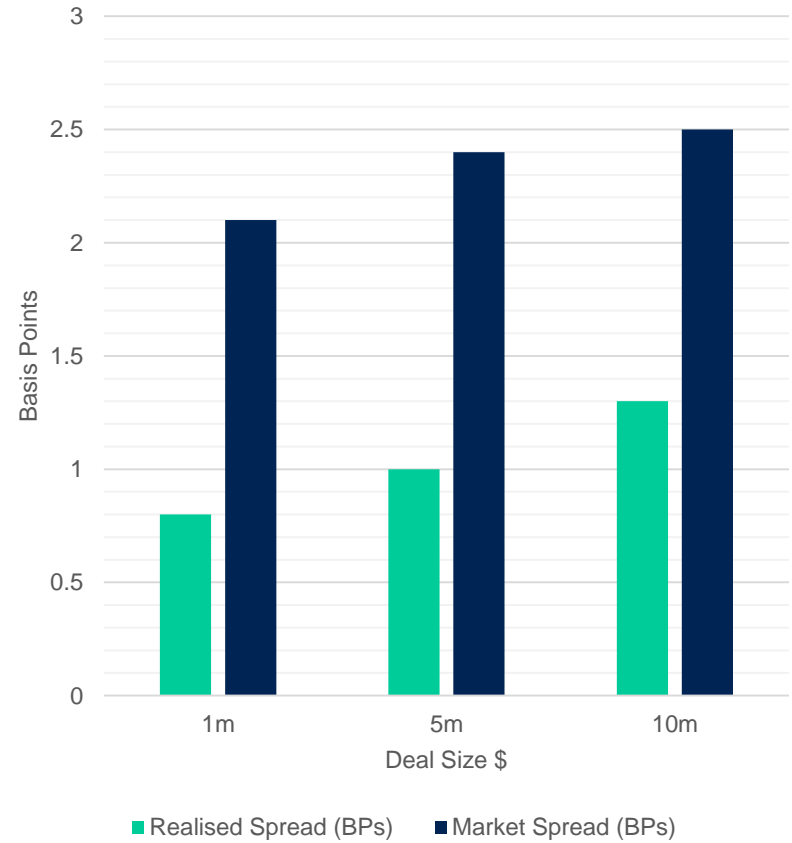
## Q2 2020 Half-Spreads



### G10



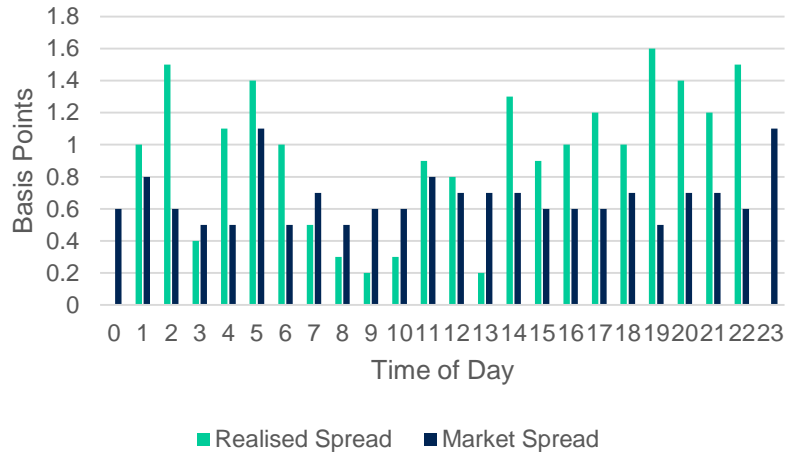
### Emerging Markets



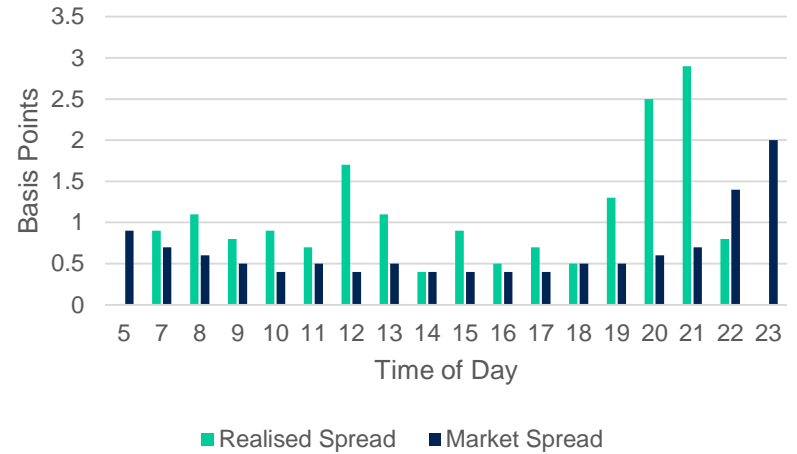
# FX Spot Hourly (GMT) Spreads



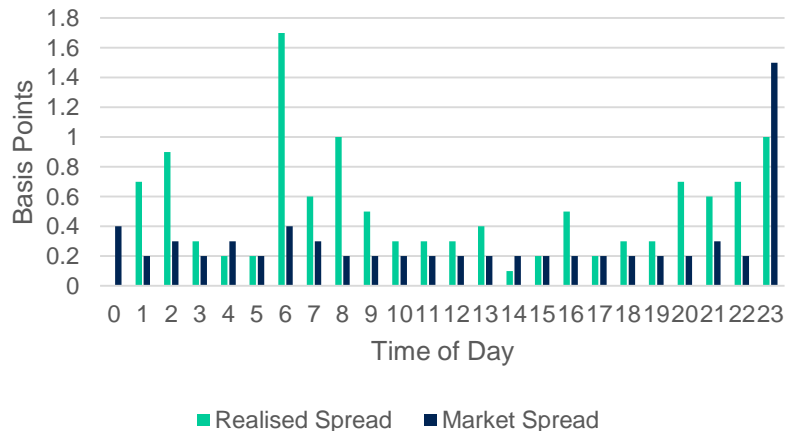
AUDUSD



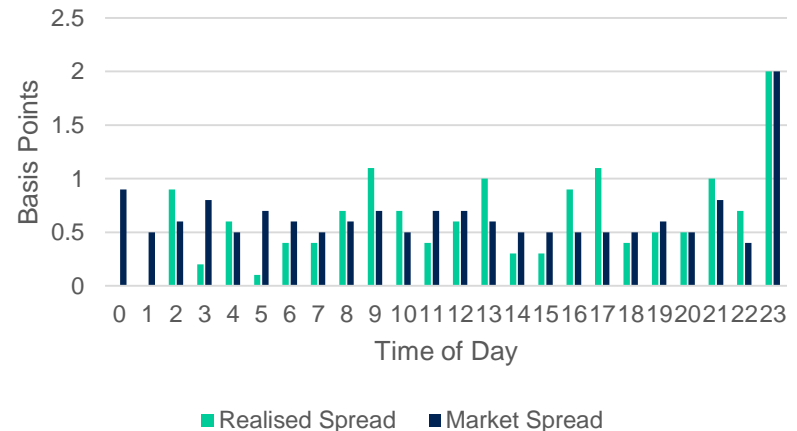
EURCHF



EURUSD



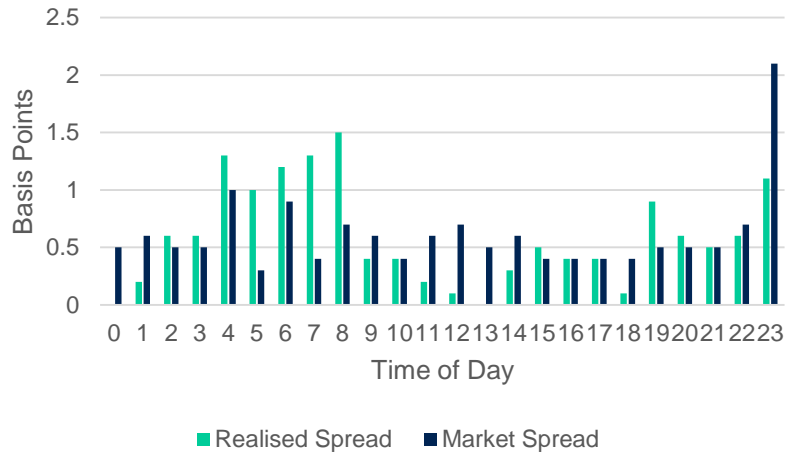
GBPUSD



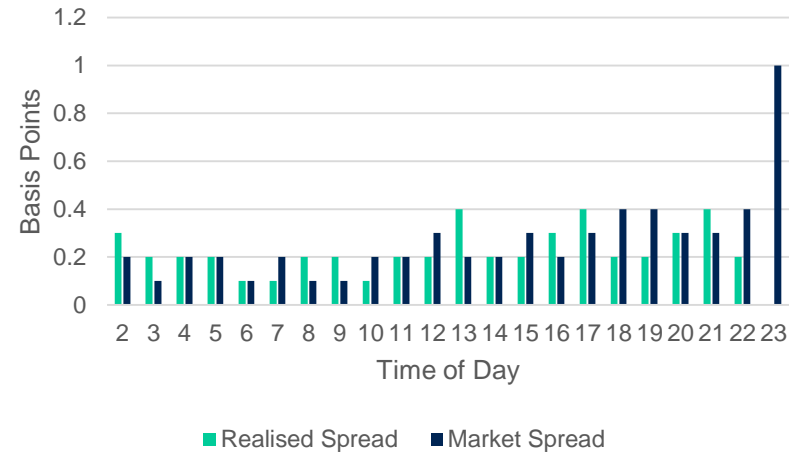
# FX Spot Hourly (GMT) Spreads



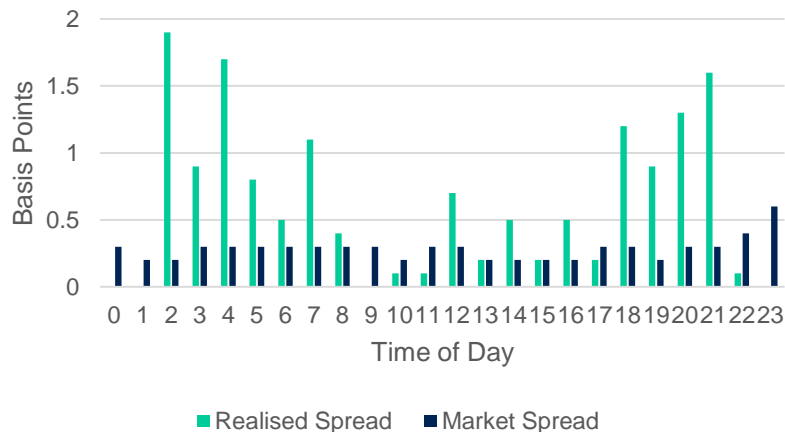
USDCAD



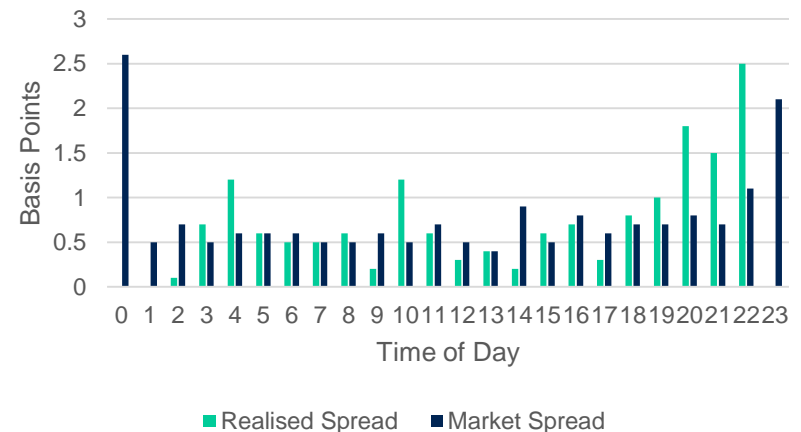
USDHKD



USDJPY



USDSGD





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