

FX Global Cost Review

Q4 2020

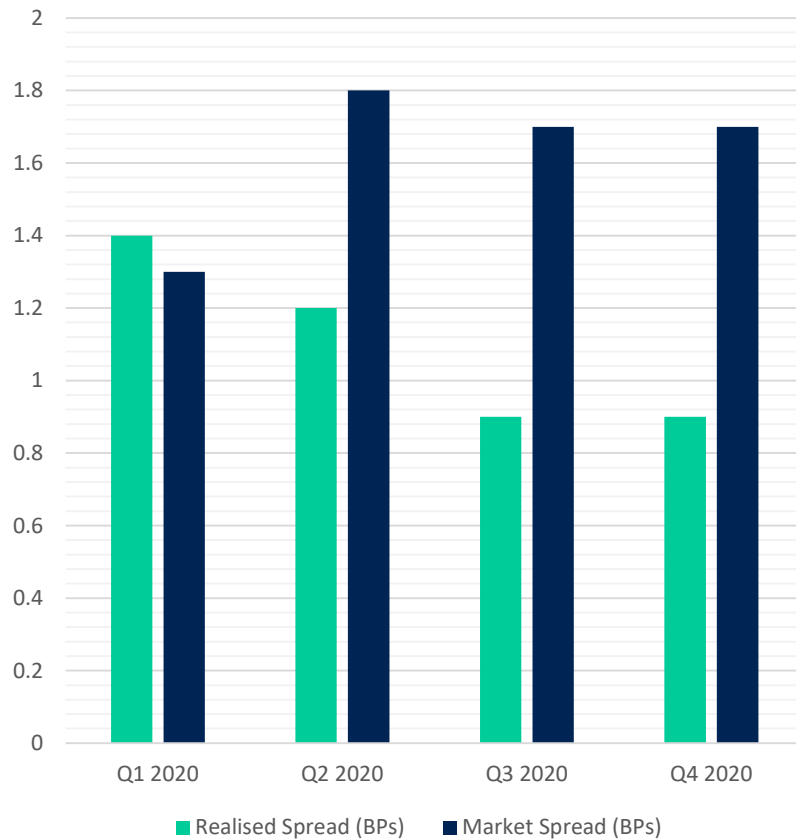


FX Market Structure Update

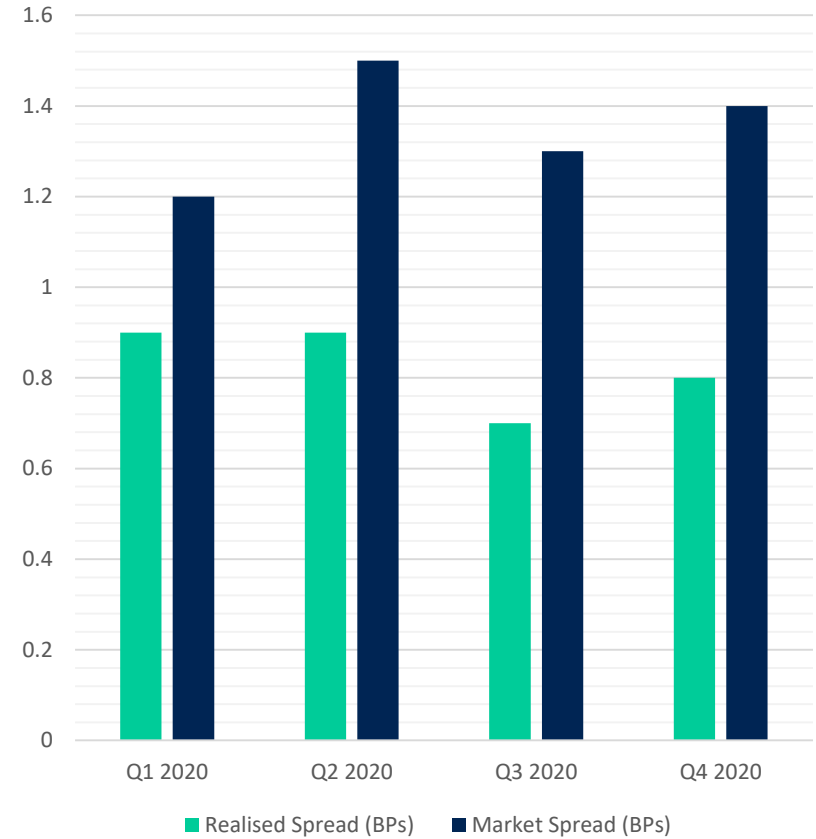


Every quarter, Virtu Analytics collates the performance of trades within our extensive FX Peer Universe to provide colour around realised spread costs against market quotes. Spreads are expressed in basis point deviations from the market quoted mid price (half-spread).

Forwards



Spot

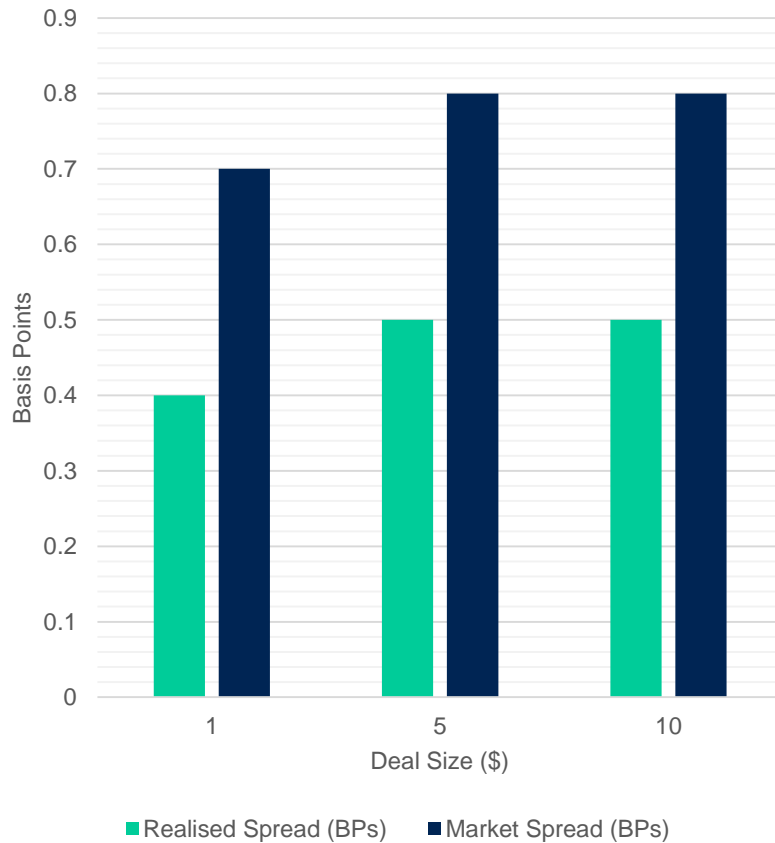


FX Forwards

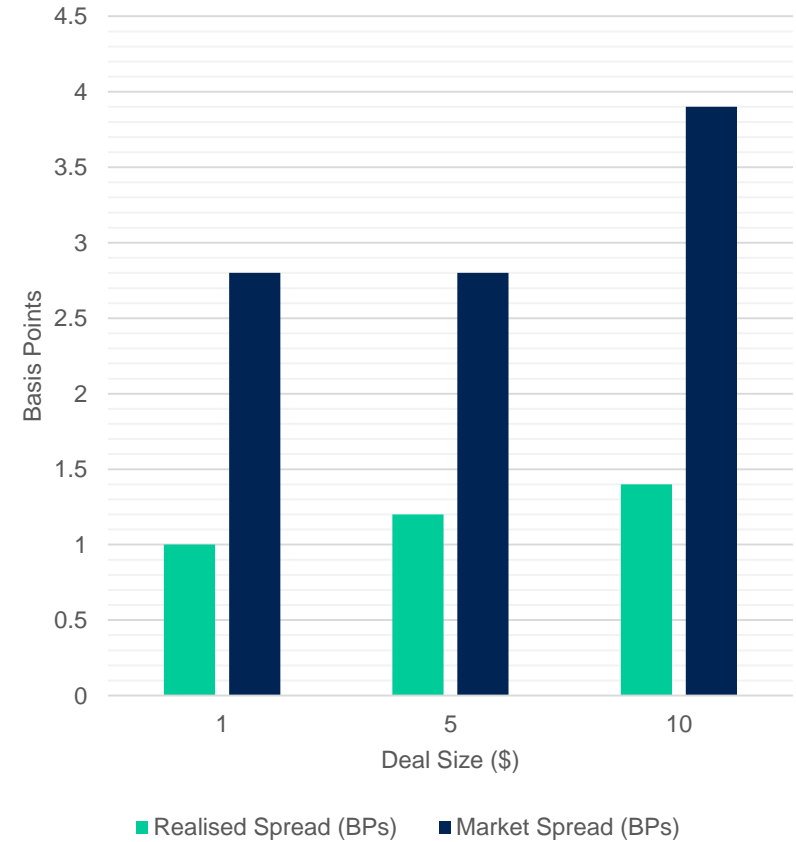
Q4 2020 Half-Spreads (Outright)



G10



EM

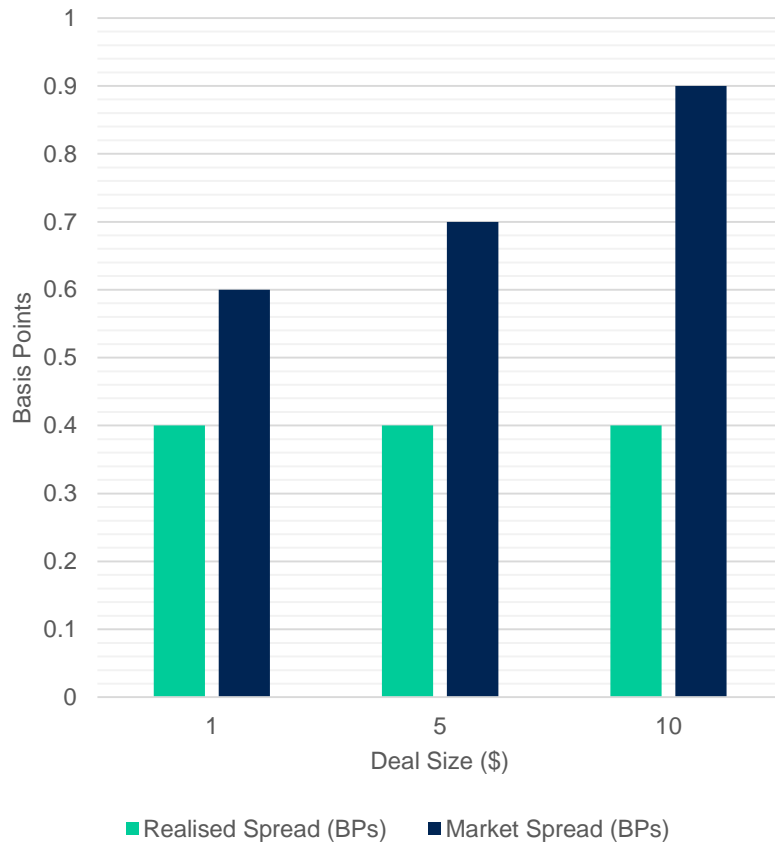


FX Spot

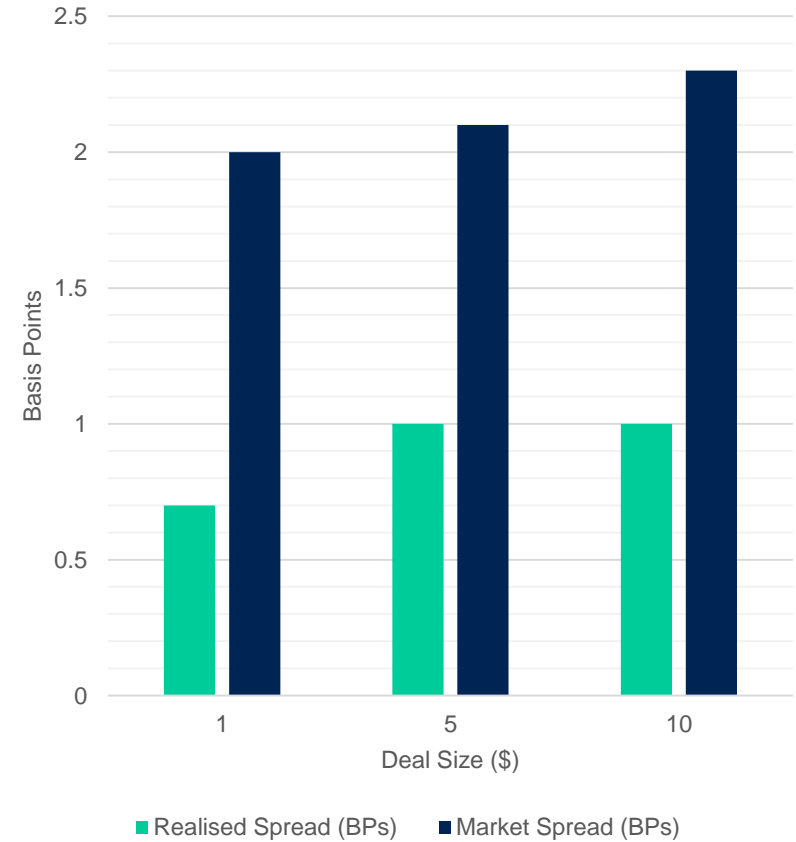
Q4 2020 Half-Spreads



G10



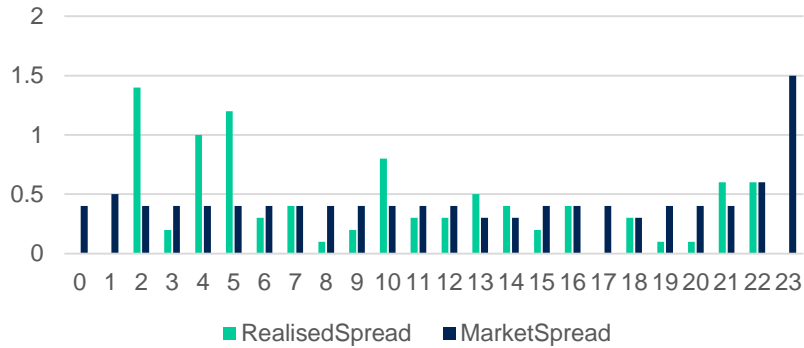
EM



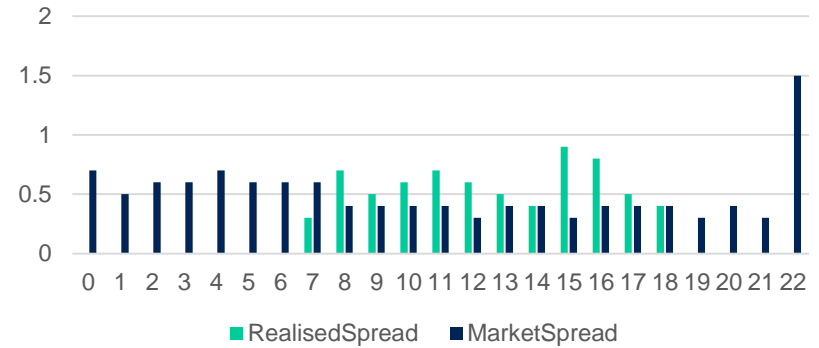
FX Forward Hourly (GMT) Spreads



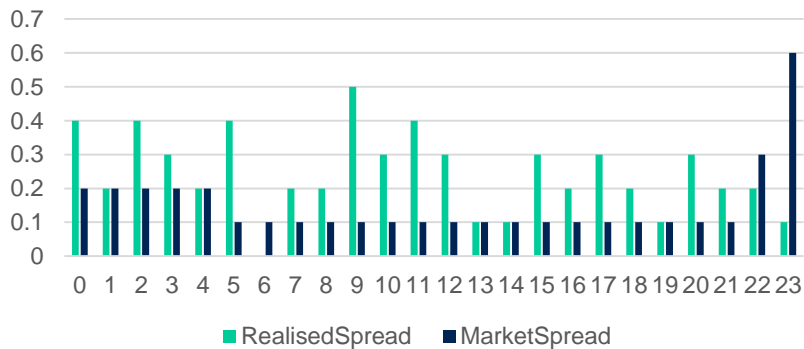
AUDUSD



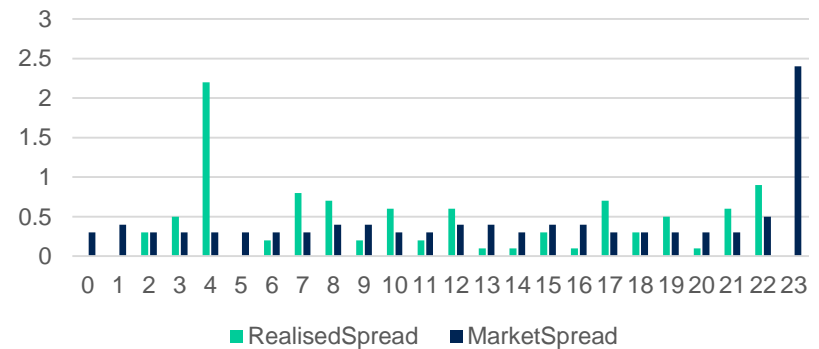
EURCHF



EURUSD



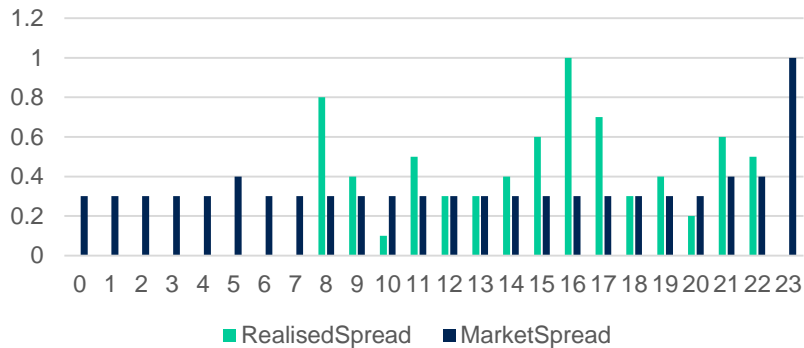
GBPUSD



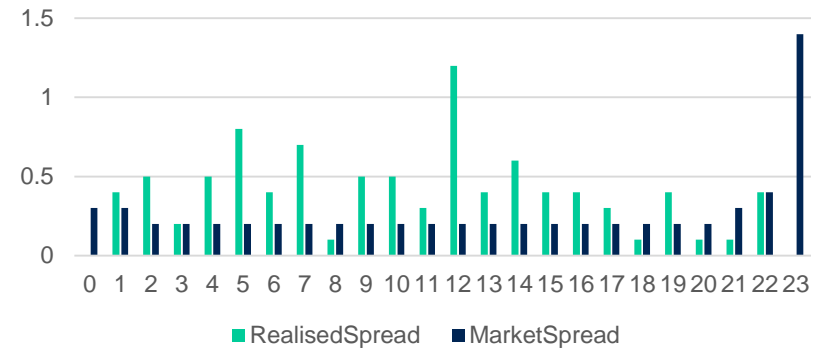
FX Forward Hourly (GMT) Spreads



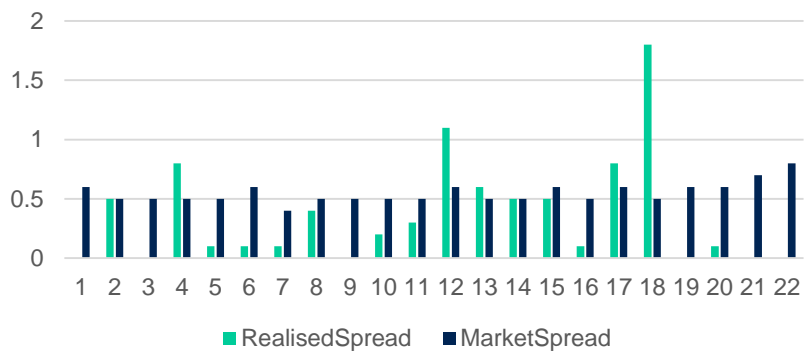
USDCAD



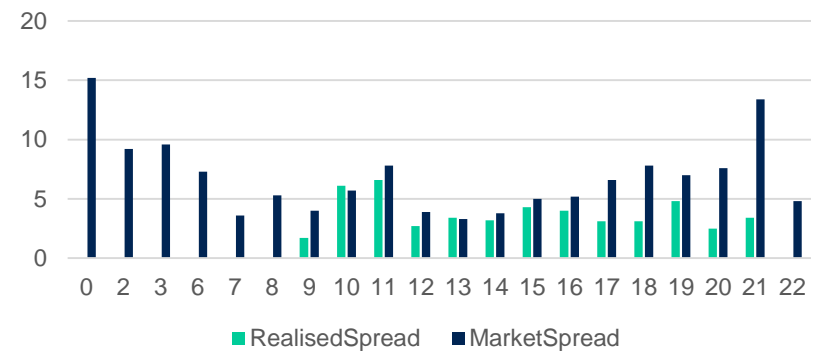
USDJPY



USDSGD



USDSGD





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