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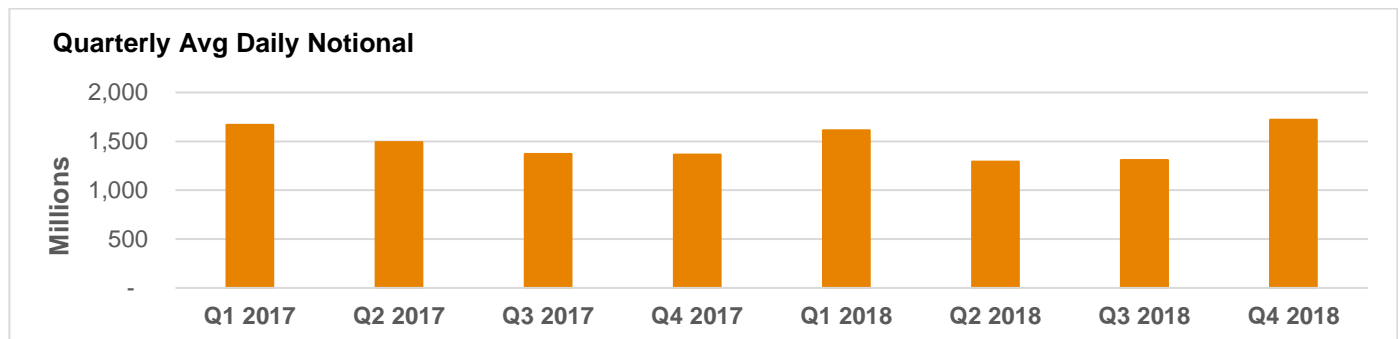
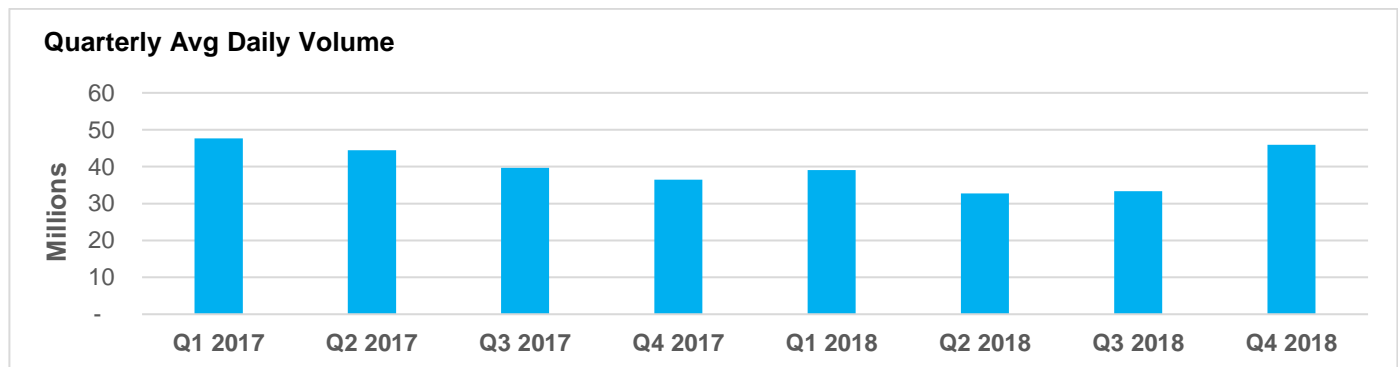
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US POSIT

Liquidity update—4Q2018

- Average daily volume: 45.89 million shares, up 37% from Q3
- Average daily notional: \$1.72 billion, up 32% from Q3
- Average trade size: 215 shares*, up 6% Q3
- % of POSIT shares traded at midpoint: 59.4%
- Average price improvement for midpoint fills: 2.15cps
- Average price improvement for midpoint fills: 5.20bps
- Number of symbols traded over the quarter: 7,211
- Market share: 54bps (POSIT only), 72bps (POSIT + POSIT Alert)

POSIT QUARTERLY AVERAGES

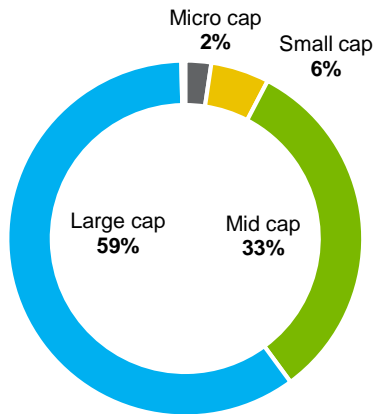


Source: ITG, 2018

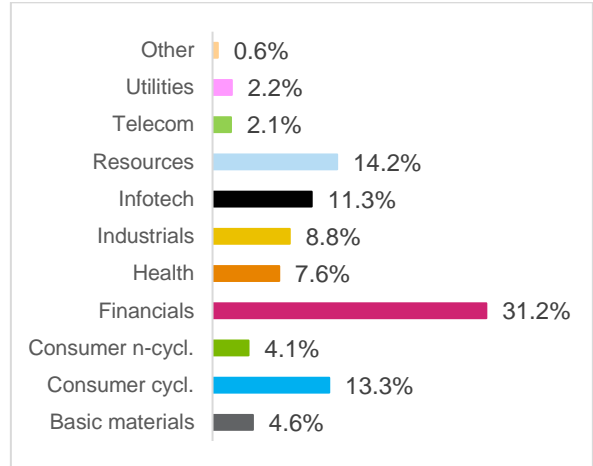


EXECUTED VOLUME BY MARKET CAP AND MARKET SECTOR

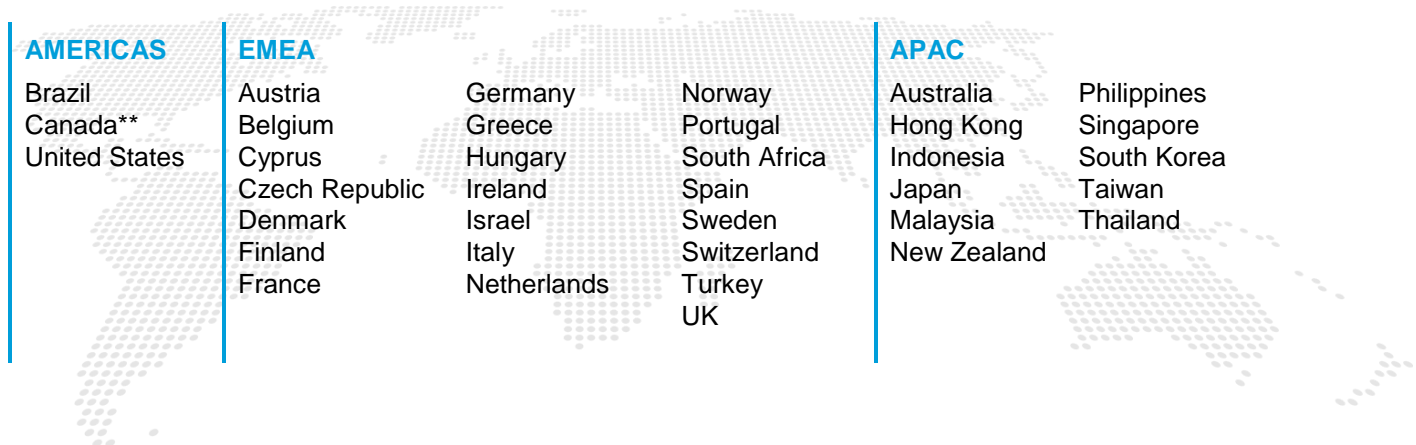
Market Cap



Sector



POSIT IS AVAILABLE IN 36 COUNTRIES



Source: ITG, 2018

* Excluding POSIT Alert

**MATCHNow in Canada

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